

# STEWARDSHIP & ESTATE PLANNING



By  
Jeffrey R. Niebling  
Ng & Niebling, LLC

## Disclaimer:

This workshop is intended to provide the participants with general guidance regarding estate planning and planned giving and does not constitute, and should not be treated as, legal advice regarding the use of any particular estate planning or planned giving technique or the tax consequences associated with any such technique. Participants should consult their own legal counsel or financial advisor for advice regarding their own specific circumstances.

# STEWARDSHIP & ESTATE PLANNING

“Thus says the LORD, ‘Set your house  
in order, for you shall die and not  
live.’”

(2 Kings 20:1)

# STEWARDSHIP & ESTATE PLANNING

## Three methods of estate planning:

1. Do Nothing
2. Beneficiary Designation Planning
3. Trust Planning

# BASIC ESTATE PLANNING

## BENEFICIARY DESIGNATION PLANNING

- Durable Power of Attorney
- Advance Health Care Directive
- Will
- Transfer on Death Deed

## REVOCABLE TRUST PLANNING

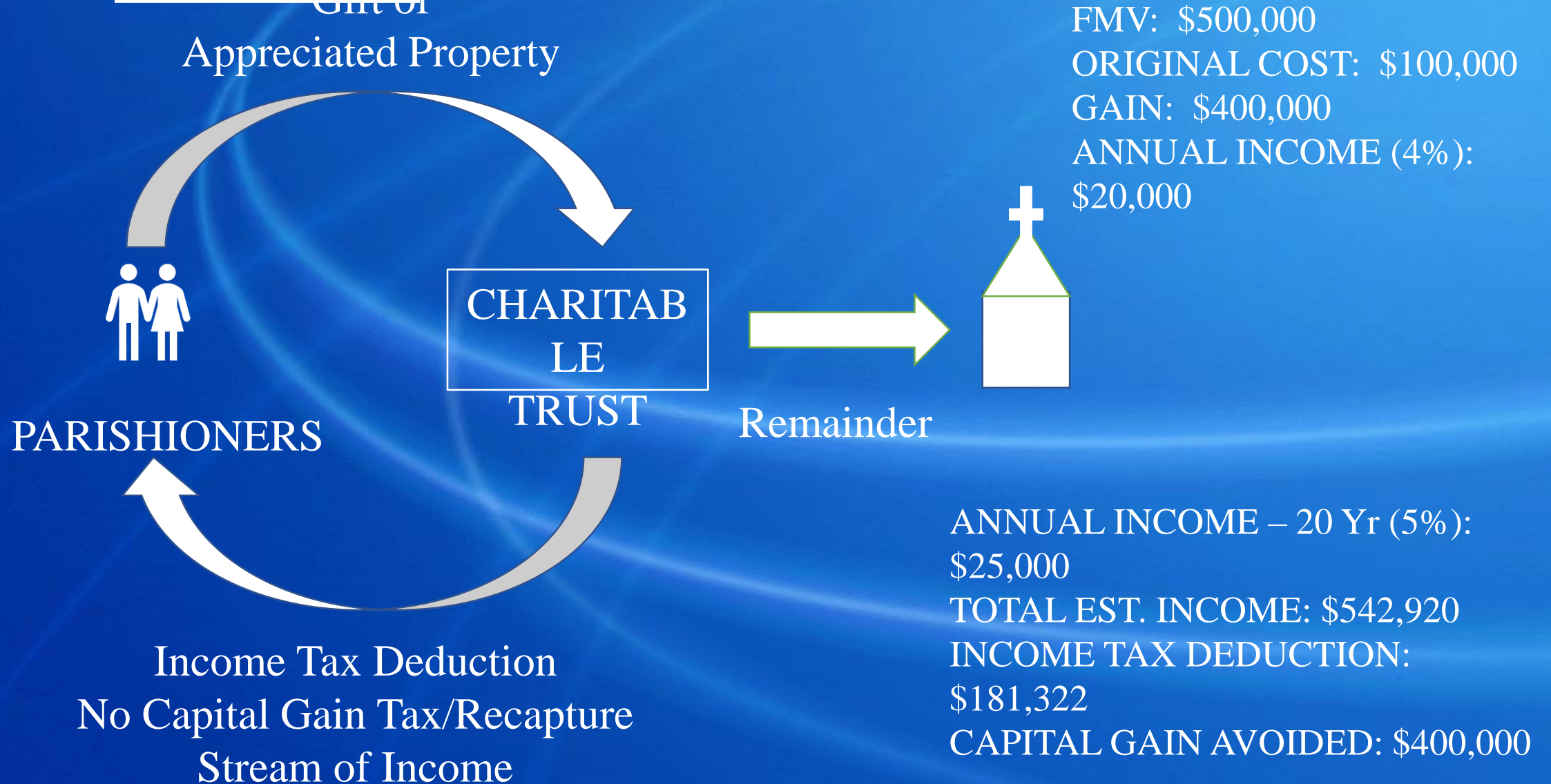
- Durable Power of Attorney
- Advance Health Care Directive
- Revocable Trust
- Pour-Over Will

# STEWARDSHIP & ESTATE PLANNING

## Types of Planned Gifts:

1. Bequest (through Will or Trust)
2. Gifts of Appreciated Assets
3. Direct Gifts from IRA/401(k)
4. Charitable Gift Annuities
5. Charitable Remainder/Lead Trusts
6. Retained Life Estate

# ILLUSTRATION OF A CHARITABLE REMAINDER UNITRUST



# ILLUSTRATION OF A CHARITABLE LEAD ANNUITY TRUST

Gift of  
Appreciated Property

FMV: \$500,000  
ANNUAL INCOME (5%):  
\$25,000



CHARITABLE  
TRUST



PARISHIONERS

Stream of  
Income



ANNUAL INCOME (5%): \$25,000  
EST. REMAINDER: \$500,000  
TAXABLE GIFT: \$107,565  
INCOME TAX DEDUCTION:  
\$393,435  
(but income would not be tax exempt)

Income Tax Deduction  
No Capital Gain Tax/Recapture  
Remainder to Parishioner's Beneficiaries

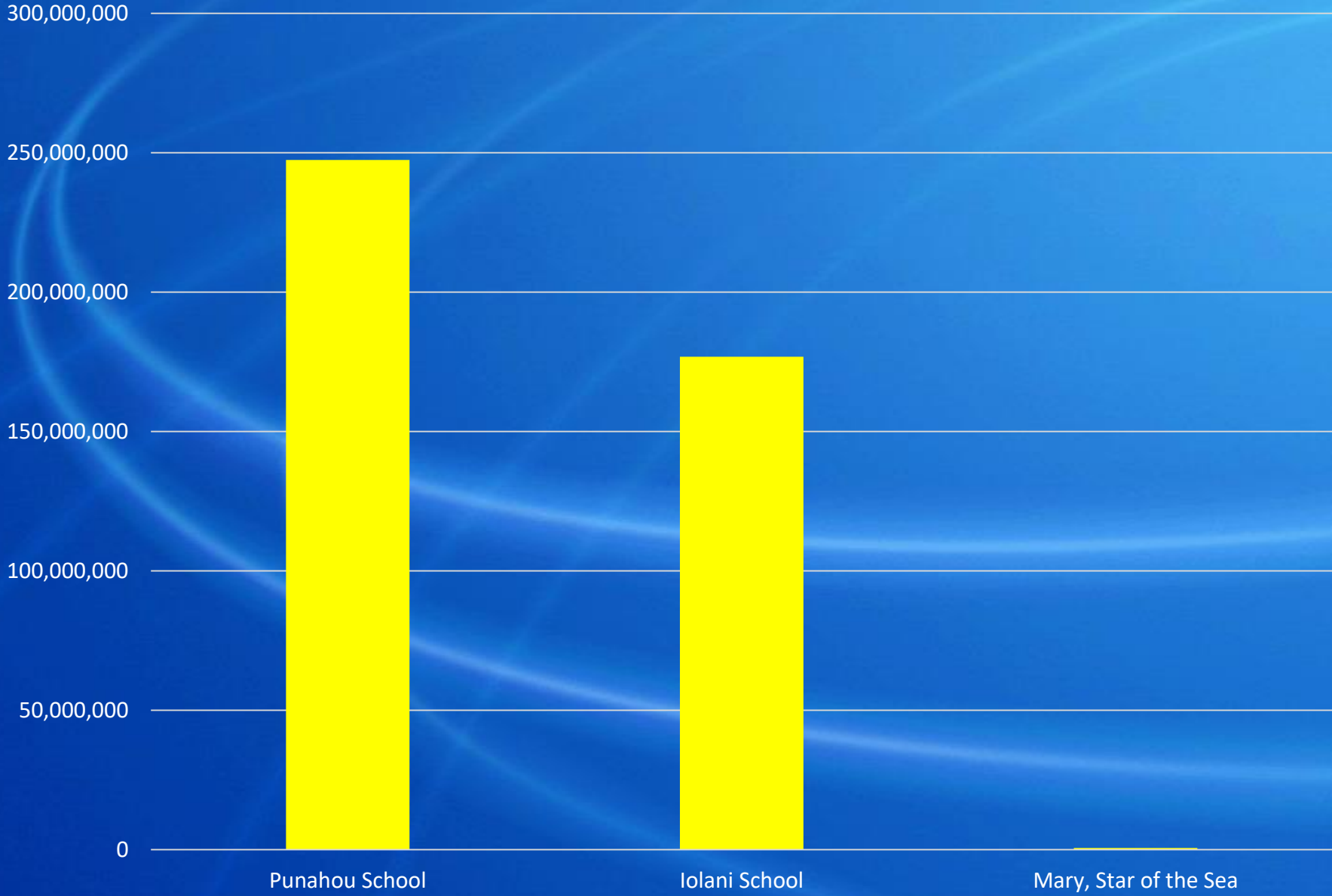


# BUILDING A PLANNED GIVING MINISTRY

## WHY YOUR PARISH SHOULD HAVE A PLANNED GIVING MINISTRY:

1. If you're not asking your parishioners for planned gifts, someone else likely is

# Size of Endowment



# BUILDING A PLANNED GIVING MINISTRY

## WHY YOUR PARISH SHOULD HAVE A PLANNED GIVING MINISTRY:

1. If you're not asking your parishioners for planned gifts, someone else likely is
2. A typical planned gift is 200 to 300 times the size of a parishioner's annual gift to the Church
3. Many parishioners are eager to make a planned gift, but simply don't know how
4. Parishioners making gifts through their wills will typically increase their annual fund support
5. Some parishioners have already named your parish in your will and you don't know it

# BUILDING A PLANNED GIVING MINISTRY

PHASE 1: Form a Planned Giving Sub-Committee

PHASE 2: Start an Education Program

PHASE 3: Create an Endowment/Annual Campaign

PHASE 4: Integrate into Homilies

PHASE 5: Face-to-Face Campaign

# STEWARDSHIP & ESTATE PLANNING

*“Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver.”*

*(2 Corinthians 9:7)*